



P.O. Box 942709
Sacramento, CA 94229-2709
888 CalPERS (or **888-225-7377**)
Telecommunications Device for the Deaf
No Voice (916) 795-3240
www.calpers.ca.gov

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Circular Letter

TO: ALL CONTRACTING PUBLIC AGENCIES

SUBJECT: UPDATED OPTIONAL BENEFITS LISTING (PERS-CON-40)

The California Public Employees' Retirement System's (CalPERS) latest Optional Benefits Listing (PERS-CON-40) is available online at www.calpers.ca.gov. The following change to the listing due to legislation is summarized below:

- Chapter 261 (AB 2202, Statutes of 2008) effective January 1, 2009, added Section 20571.5 to the Government Code. Section 20571.5 allows a contracting agency to amend its contract for the termination of a portion of the contract with respect to a member classification with no active employees. A complete description of this new optional benefit begins on page 6 of the Optional Benefits Listing.

To find the Optional Benefits Listing on the web site, please follow the instructions below:

- Access CalPERS On-Line at www.calpers.ca.gov
- Select "FOR EMPLOYERS" (tool bar)
- Select "Benefit Programs & Contracting Services"
- Under ▼Shortcuts select "-Optional Benefits"

We hope you find this information is helpful. If you have any questions, please contact the Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Lori McGartland, Chief
Employer Services Division